

In **November**, the capacity was 6% lower than November last year and 36% below the previous month. The load factor was 82.3%, up 3 p.p. from the same period last year. On average, Norwegian operated **66 aircraft** during November.

Compared to the same period last year:

ASK:
2,004m
Total capacity (ASK)
decreased 6%

RPK:
1,650m
Total passenger traffic (RPK)
decreased 2%

CO₂ ↓
76 grams per RPK, **5% less CO₂**

Load Factor
82.3%
Load factor this month
increased 3 p.p.



Total number of passengers was **1,348,111**, a reduction of **2%**

TRAFFIC DEVELOPMENT

| November | Nov-23 | Nov-22 | Change |
|--------------------------|------------|------------|--------|
| ASK (million) | 2,004 | 2,122 | -6 % |
| RPK (million) | 1,650 | 1,687 | -2 % |
| Load factor | 82.3 % | 79.5 % | 3 p.p. |
| Passengers | 1,348,111 | 1,376,350 | -2 % |
| Traffic 12-month rolling | Nov-23 | Nov-22 | Change |
| ASK (million) | 32,429 | 26,799 | 21 % |
| RPK (million) | 27,351 | 22,201 | 23 % |
| Load factor | 84.3 % | 82.8 % | 2 p.p. |
| Passengers | 20,626,501 | 17,456,443 | 18 % |

PASSENGER REVENUES (ESTIMATE)

| November | Nov-23 | Nov-22 | Change |
|------------------------|--------|--------|--------|
| Yield – ticket revenue | 0.73 | 0.61 | 19 % |
| Yield – total | 0.86 | 0.74 | 16 % |
| Unit revenue – ticket | 0.60 | 0.49 | 22 % |
| Unit revenue – total | 0.71 | 0.59 | 20 % |

OPERATING PERFORMANCE

| November | Nov-23 | Nov-22 | Change |
|-------------------------|--------|--------|-----------|
| Regularity | 99.9 % | 99.7 % | 0.2 p.p. |
| Punctuality | 86.8 % | 90.3 % | -3.5 p.p. |
| CO ₂ per RPK | 76 g | 81 g | -5 % |

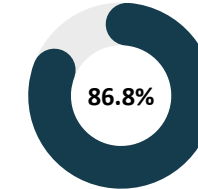
OPERATING PERFORMANCE



Avg. flying distance **increased 1%** from last year



Scheduled flights that operated this month



Flights that departed on time this month

FUEL HEDGE POSITIONS

The group has hedged jet fuel for the following volume and price as per month-end:

| | Volume (mt) | Price (USD/mt) |
|---------|-------------|----------------|
| Q4 2023 | 84,550 | 848 |
| 1H 2024 | 138,700 | 809 |
| 2H 2024 | 152,850 | 803 |
| 2025 | 98,150 | 820 |

| ITEM | DESCRIPTION |
|-------------------------------|--|
| ASK | Available seat kilometres. Number of available passenger seats multiplied by flight distance |
| CO₂ per RPK | Amount of CO ₂ emissions divided by RPK |
| Load Factor | RPK divided by ASK. A measure of utilisation of available seats |
| Punctuality | Share of flights departing on schedule |
| Regularity | Share of scheduled flights taking place |
| RPK | Revenue passenger kilometres. Number of sold seats multiplied by flight distance |
| Yield – ticket revenue | Passenger ticket revenue divided by RPK. A measure of average fare per kilometre |
| Yield – total revenue | Passenger ticket revenue and flight related ancillary revenue divided by RPK. A measure of average passenger revenue per kilometre |
| Unit revenue – ticket | Passenger ticket revenue divided by ASK |
| Unit revenue – total | Passenger ticket revenue and flight related ancillary revenue divided by ASK |