Norwegian Air Shuttle **TRAFFIC FIGURES FEBRUARY 2025**

In **February**, Norwegian's capacity was 14% higher than February last year and 1% lower compared to the previous month. The load factor was 84.8%, down 1.2 p.p. from the same period last year. On average, Norwegian operated 74 aircraft during February.

Compared to the same period last year:

ASK: 2,219m

Total capacity (ASK) increased 14%



Total passenger traffic (RPK) increased 12%



71 grams per RPK, 2% less CO₂

Load Factor

84.8%

Load factor this month decreased 1.2 p.p.



Total number of passengers was 1,294,243, an increase of 1%

norwegian ×

TRAFFIC DEVELOPMENT

| February | Feb-25 | Feb-24 | Change |
|-----------------------------|------------------|------------------|--------------|
| ASK (million) | 2, 219 | 1,951 | 14 % |
| RPK (million) | 1,881 | 1,677 | 12 % |
| Load factor | 84.8 % | 86.0 % | -1.2 p.p. |
| Passengers | 1,294,243 | 1,283,629 | 1 % |
| Traffic 12-month rolling | Feb-25 | Feb-24 | Change |
| | | | |
| ASK (million) | 37,226 | 32,398 | 15 % |
| ASK (million) RPK (million) | 37,226 31,573 | 32,398 27,595 | 15 % 14 % |
| , | , | , | |

PASSENGER REVENUES (ESTIMATE)

| February | Feb-25 | Feb-24 | Change |
|----------------------|--------|--------|--------|
| Yield – total | 0.80 | 0.85 | -5 % |
| Unit revenue – total | 0.68 | 0.73 | -6 % |

OPERATING PERFORMANCE

| February | Feb-25 | Feb-24 | Change |
|-------------------------|--------|--------|----------|
| Regularity | 99.5 % | 99.4 % | 0.1 p.p. |
| Punctuality | 84.7 % | 81.0 % | 3.7 p.p. |
| CO ₂ per RPK | 71 g | 73 g | -2.0 % |

OPERATING PERFORMANCE



Avg. flying distance **1,320** km, 12% increase from last year



Scheduled flights that operated this month



Flights that departed on time this month

FUEL HEDGE POSITIONS

Norwegian has hedged jet fuel for the following volume and price as per month-end:

| | Volume (mt) | Price (USD/mt) |
|---------|----------------|-------------------|
| Q1 2025 | 76,650 | 785 |
| Q2 2025 | 111,850 | 770 |
| 2H 2025 | 205,200 | 757 |
| 2026 | 90,050 | 735 |
| 2027 | 4,300 | 692 |

Widerøe's Flyveselskap TRAFFIC FIGURES FEBRUARY 2025

In **February**, Widerøe's capacity was 0.5% lower than February last year and 6% lower compared to the previous month. The load factor was 70.1%, up 3 p.p. from the same period last year.

Compared to the same period last year:

ASK: 149m

Total capacity (ASK) decreased 0.5%



Total passenger traffic (RPK) increased 4%



32 kg per seat, **0.8% lower** CO₂

Load Factor

70.1%

Load factor this month increased 2.9 p.p.



Total number of passengers was **288,304**, an increase of **12%**

TRAFFIC DEVELOPMENT

| February | Feb-25 | Feb-24 | Change |
|------------------------------|-----------------|-----------------|-------------------|
| ASK (million) | 149 | 149 | -0.5 % |
| RPK (million) | 104 | 100 | 3.8 % |
| Load factor | 70.1 % | 67.2 % | 2.9 p.p. |
| Passengers | 288,304 | 257,816 | 11.8 % |
| Traffic 12-month rolling | Feb-25 | Feb-24 | Change |
| ASK (million) | 2,088 | 2,080 | 0.4 % |
| | | , | 3. . , , s |
| RPK (million) | 1,522 | 1,415 | 7.6 % |
| RPK (million) Load factor | 1,522 72.9 % | 1,415 68.0 % | |

PASSENGER REVENUES (ESTIMATE)

| February | Feb-25 | Feb-24 | Change |
|----------------------|--------|--------|--------|
| Yield – total | 4.74 | 4.23 | 12 % |
| Unit revenue – total | 3.32 | 2.84 | 17 % |

OPERATING PERFORMANCE

| February | Feb-25 | Feb-24 | Change |
|--------------------------|---------|---------|----------|
| Regularity | 96.0 % | 93.4 % | 2.6 p.p. |
| Punctuality | 82.6 % | 77.8 % | 4.8 p.p. |
| CO ₂ per seat | 31.7 kg | 32.0 kg | -0.8 % |

OPERATING PERFORMANCE



Avg. flying distance **263 km, unchanged** from last year



Scheduled flights that operated this month



Flights that departed on time this month

FUEL HEDGE POSITIONS

Widerøe has hedged jet fuel for the following volume and price as per month-end:

| | Volume (mt) | Price (NOK/mt) |
|---------|----------------|-------------------|
| Q1 2025 | 8,650 | 7,760 |
| Q2 2025 | 10,000 | 8,379 |
| H2 2025 | 21,450 | 8,287 |
| 2026 | 24,100 | 8,147 |
| 2027 | 15,600 | 8,201 |

| ITEM | DESCRIPTION |
|--------------|----------------------------------------------------------------------------------------------|
| | |
| ASK | Available seat kilometres. Number of available passenger seats multiplied by flight distance |
| CO2 per RPK | Amount of CO ₂ emissions divided by RPK |
| CO2 per seat | Amount of CO ₂ emissions divided by available seats |
| Load Factor | RPK divided by ASK. A measure of utilisation of available seats |
| Punctuality | Share of flights departing on schedule |
| Regularity | Share of scheduled flights taking place |
| RPK | Revenue passenger kilometres. Number of sold seats multiplied by flight distance |

Includes compensation for PSO routes for Widerøe Flyveselskap

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Passenger ticket revenue and flight related ancillary revenue divided by RPK. A measure of average passenger revenue per kilometre.

Passenger ticket revenue and flight related ancillary revenue divided by ASK. A measure of average passenger revenue per available seat kilometre.

Yield – total revenue

Unit revenue – total