

## TRAFFIC FIGURES OCTOBER 2004

The total number of passengers transported in October 2004 was 195.997 compared to 145.603 same period last year, an increase of 50.394 passengers or 35 %.

- Total passenger traffic (RPK) increased 79 %, compared to same period last year.
- Passenger load factor for the period was 68 %, compared to 71 % in October 2004, down 3 %. Domestic passenger load factor was 63 %, compared to 70 % in October 2004. International passenger load factor was 74 % compared to 76 % in the same period in 2003.
- The company estimates a yield around NOK 0.78 in October, compared to estimated NOK 0.80 in September.

The increase in passenger traffic (RPK), production (ASK) and number of passengers compared to October 2003 is due to expansion of new routes from November 2003 to October 2004 and adjustment of production capacity. In addition, Norwegian continuously experiences an increase in the total number of passengers on established routes.

The company estimates a yield around NOK 0.78 for October 2004. The yield is increasing on main routes and still indicates positive yield development. The company experience at the same time pressure on ticket prices on certain route areas, which is expected to continue.

Domestic passenger load factor was 63 %, down 7 % -units from October 2003. The drop in load factor is explained by increase in capacity. In addition the load factor on destinations being closed down this fall has been some what weaker than expected.

International passenger load factor was 74 %, down 2 % -units from October 2003. This is a strong load factor for international flights, taking into account the start up of several new international routes during the summer.

Internet sales were 59 % in October, compared to 55 % in October 2003.

<b>Norwegian</b>	Oct 03	Oct 04	Change	Sep 12 mnd <sup>(1)</sup>	Oct 12 mnd <sup>(1)</sup>	Change
Internet bookings	55 %	59 %	4 pp	60 %	61 %	1 pp
ASK (mill)	122	228	87 %	2 043	2 149	5 %
RPK (mill)	86	154	79 %	1 388	1 456	5 %
Load factor	71 %	68 %	(3) pp	68 %	68 %	(0) pp
Number of passengers	145 603	195 997	35 %	1 946 579	1 996 973	3 %
<b>Segment</b>						
<b>Domestic</b>						
ASK (mill)	93	124	32 %	1 249	1 279	2 %
RPK (mill)	65	77	19 %	856	868	1 %
Load factor	70 %	63 %	(7) pp	69 %	68 %	(1) pp
Number of passengers	127 743	140 774	10 %	1 560 222	1 573 253	1 %
<b>International</b>						
ASK (mill)	28	104	270 %	794	870	10 %
RPK (mill)	21	77	262 %	532	587	10 %
Load factor	76 %	74 %	(2) pp	67 %	68 %	1 pp
Number of passengers	17 860	55 223	209 %	386 357	423 720	10 %

(1) [12 mth] shows 12 months rolling development.

### Definitions

**ASK:** Available Seat Kilometres. Number of available passenger seats multiplied by the flight distance

**RPK:** Revenue Passenger Kilometres. Number of paying passengers multiplied by the flight distance

**Load Factor:** Relationship between RPK and ASK as a percentage. Describes the rate of utilisation of available seats

**Yield:** Traffic revenues (fare) / RPK. Other revenues are not included in the yield estimate.